

# THE COLOR OF WEALTH 2021

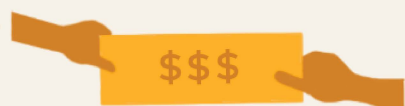
In 2006, United for a Fair Economy collaborated with leading experts on the racial wealth divide to write "The Color of Wealth." This graphic is released in 2021 in honor of the 15th anniversary of this groundbreaking book.

"Until government policy recognizes and compensates for its own responsibility for the racial wealth gap, the U.S. will never have racial or economic justice."



## INCOME is like a river

A flow of money that is added to existing reserves, like from a job.



## WEALTH is like a reservoir

A reserve that can be tapped into when needed. Wealth is the total of a family's assets, minus debts.



Income varies widely by race, contributing to wealth inequality.

**INCOME** can run dry, leaving those without wealth vulnerable in the face of economic downturns and disasters like Covid-19.

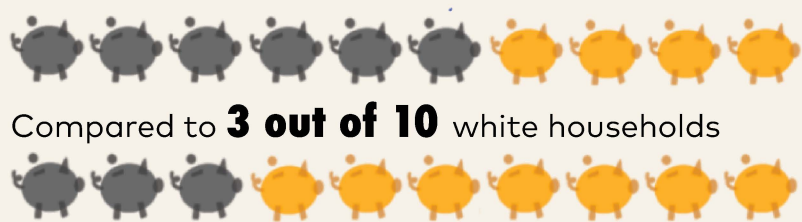
**1 in 5**

Indigenous people are uninsured.

Median household income by race/ethnicity:



**6 out of 10** Black and Latinx households



Compared to **3 out of 10** white households

would run out of savings in 3 months.

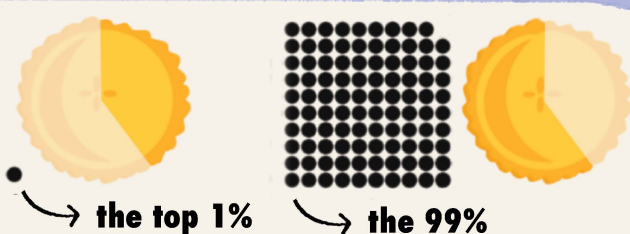
Trans people of color are **4X** more likely to be unemployed.

But income alone does not tell the full story.

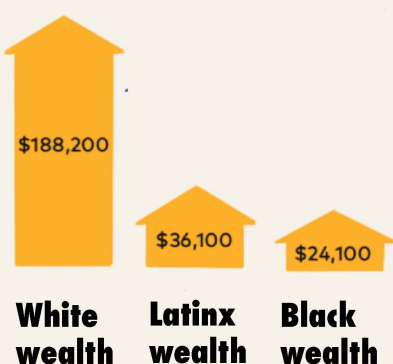
Income can change on a dime, but wealth changes over generations.

Access to **WEALTH** provides far more advantages and opportunities than income alone.

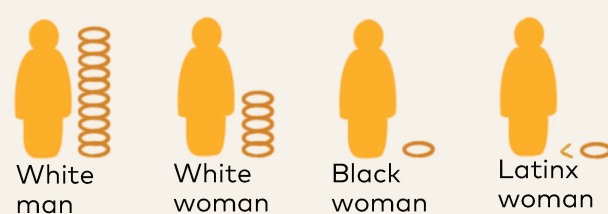
The **TOP 1%** wealthiest Americans own **40%** of the wealth pie, while **99%** of people share the rest (unequally).



Median white household wealth is over **5x** that of Latinx households and almost **8x** that of Black households.



For every **one dollar** of wealth owned by a single white man, a single white woman owns **54 cents**, a single Black woman owns **1 cent**, and a single Latinx woman owns **less than 1 cent**.

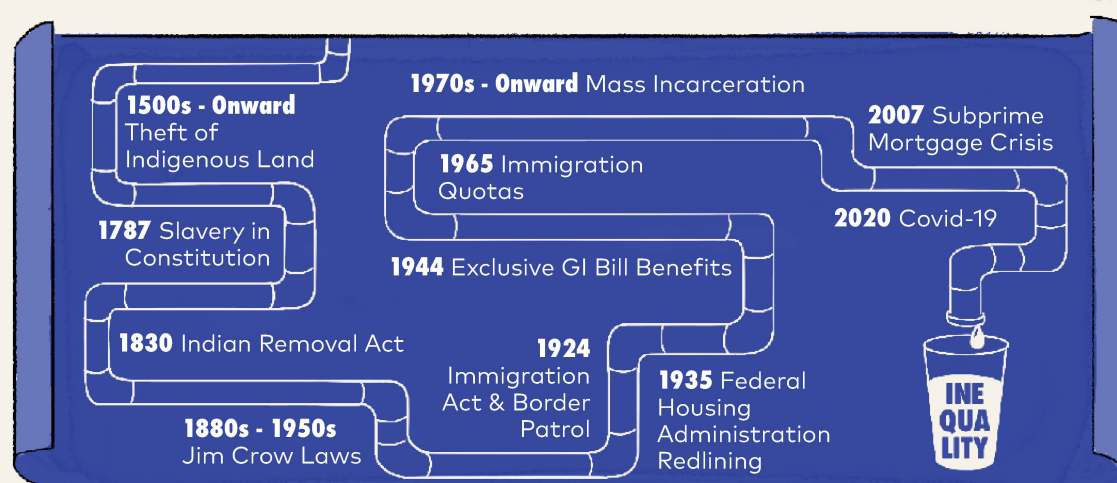


The racial wealth gap continues to grow. In the last 30 years, Black families' wealth dropped by over 50%, while White families' wealth increased.

People of color have been systematically denied the ability to build and keep their wealth.

## HOW WE GOT HERE

U.S. history is like a series of pipes, funneling wealth to a privileged few. This inequality compounds over generations.



## PRINCIPLES FOR A FAIR ECONOMY

Invest public resources into communities of color.



Pass progressive taxes to pay for reparations.



Break down barriers to wealth building.



Create policies with an anti-racist lens.

